

About Down Town Hospital Limited Unlisted Equity

- (i) A premier 300-bed multi-specialty hospital in Assam. The hospital serves not only the Northeast but also neighboring countries like Bhutan, Nepal, Bangladesh, Myanmar, Cambodia, Laos, and Vietnam. Downtown Hospital is the first multi-specialty hospital in the Northeast. Commissioned on 15th February 1989, it has been providing dedicated services for 30 years.
- (ii) The hospital is accredited by the prestigious National Accreditation Board for Hospitals and Healthcare Providers (NABH) for providing safe and quality services to patients and all stakeholders. It has been reaccredited with an ISO 9001:2015 quality certificate by BVQI, an internationally accredited accreditation body. The hospital laboratory is the first hospital laboratory in the Northeast to be accredited by the National Accreditation Board for Testing, Calibration, and Licensing Laboratories (NABL).
- (iii) The hospital has over 100 doctors and over 350 nurses to care for the patients.

Downtown Hospital Facilities

- (i) There are 15 operating theatres. In addition to regular surgeries, the modular operating theatres cater to all major surgeries such as neurosurgery, orthopedics, joint replacement surgery, cardiothoracic surgery, transplant surgery (kidney and liver) etc.
- (ii) Downtown Hospital was the first of its kind in the region to have a kidney transplant program and has been regularly performing kidney transplants ever since. Recently, liver transplants have also been performed.
- (iii) First advanced modular IVF laboratory. The success rate of the Downtown IVF Centre is at par with international success rates.

Membership

- (i) Downtown is a member of 120 public and private organizations such as OIL, IOCL, ONGC, BRPL, NEEPCO, SBI, RBI, SAIL, EIL, IIT, NIRD, NTPC, BSNL, Airports Authority of India, Star Cement, HUDCO, HPCL, Numaligarh Refinery, Tata Tea Limited etc.
- (ii) The hospital also has associations with over 30 TPAs like United Health Care, TTK, Med Save, Heritage Health, Medicare, Raksha, E-Mediteck, East-west, Max-Bupa, ICICI Lombard, Bajaj, Allianz General Insurance, HDFC Life Insurance, Paramount, Chola MS, Aditya Birla etc.
- (iii) Downtown Hospital is the first hospital in the region to be affiliated with the Central Government Health Scheme (CGHS) to provide healthcare to all CGHS and ECHS beneficiaries.

Fundamentals

| Fundamentals | | | |
|------------------------|-----------------------|---------------------|--------|
| Down Town Hospital Ltd | 180 Per Equity Price | Market Cap (in cr.) | 52.2 |
| Unlisted Shares Price | | P/E Ratio | 10.44 |
| Lot Size | 1000 Shares | P/B Ratio | 1 |
| 52 Week High | - | Debt to Equity | 0 |
| 52 Week Low | - | ROE (%) | 9.62 |
| Depository | NSDL / CDSL | Book Value | 173.33 |
| PAN Number | AACD7247B | Face Value | 0 |
| ISIN Number | INE06NN01012 | | |
| CIN Number | U85110AS1986PLC002477 | | |
| RTA | N/A | | |

Financials (Figures in cr)

| P&L Statement | | | | |
|-----------------------------|-------------|-------------|-------------|-------------|
| P&L Statement | 2020 | 2021 | 2022 | 2023 |
| Revenue | 62.33 | 52.33 | 65.09 | 79 |
| Cost of Material Consumed | 5.41 | 42.6 | 5.81 | 15 |
| Gross Margins | 91.32 | 91.86 | 91.07 | 81.01 |
| Change in Inventory | 0.02 | -0.09 | -0.09 | 0 |
| Employee Benefit Expenses | 14.43 | 14.07 | 14.72 | 16 |
| Other Expenses | 35.08 | 20.21 | 36.76 | 37 |
| EBITDA | 7.39 | 5.87 | 7.89 | 11 |
| OPM | 11.86 | 11.22 | 12.12 | 13.92 |
| Other Income | 0.049 | 0.16 | 0.34 | 1 |
| Finance Cost | 0.07 | 0.001 | 0 | 0 |
| D&A | 3.18 | 3.1 | 3.4 | 3 |
| EBIT | 4.21 | 2.77 | 4.49 | 8 |
| EBIT Margins | 6.75 | 5.29 | 6.9 | 10.13 |
| PBT | 4.6 | 2.92 | 5.82 | 7 |
| PBT Margins | 7.38 | 5.58 | 8.94 | 8.86 |
| Tax | 1.43 | 0.87 | 1.68 | 2 |
| PAT | 3.17 | 2.05 | 4.14 | 5 |
| NPM | 5.09 | 3.92 | 6.36 | 6.33 |
| EPS | 10.57 | 6.83 | 13.8 | 16.67 |
| Financial Ratios | 2020 | 2021 | 2022 | 2023 |
| Operating Profit Margin | 11.86 | 11.22 | 12.12 | 13.92 |
| Net Profit Margin | 5.09 | 3.92 | 6.36 | 6.33 |
| Earning Per Share (Diluted) | 10.57 | 6.83 | 13.8 | 16.67 |

| Balance Sheet | | | | |
|--------------------------|--------------|--------------|--------------|-------------|
| Assets | 2020 | 2021 | 2022 | 2023 |
| Fixed Assets | 25.7 | 25.83 | 26.75 | 26 |
| CWIP | 0.09 | 0.2 | 0 | 0.5 |
| Investments | 0.01 | 0.01 | 0.01 | 10 |
| Trade Receivables | 11.66 | 10.96 | 9.35 | 11 |
| Inventory | 1.01 | 1.1 | 1.19 | 1.5 |
| Other Assets | 14.27 | 16.91 | 22.65 | 28 |
| Total Assets | 52.74 | 55.01 | 59.95 | 67 |
| Liabilities | 2020 | 2021 | 2022 | 2023 |
| Share Capital | 3 | 3 | 3 | 3 |
| FV | 10 | 10 | 10 | 10 |
| Reserves | 37.57 | 39.63 | 43.77 | 49 |
| Borrowings | 0.001 | 0 | 0 | 0 |
| Trade Payables | 4.3 | 3.78 | 8.16 | 10 |
| Other Liabilities | 7.87 | 8.6 | 5.02 | 5 |
| Total Liabilities | 52.74 | 55.01 | 59.95 | 67 |

Cash-Flow Statement

| Cash- Flow Statement | 2020 | 2021 | 2022 | 2023 |
|--------------------------------|-------|--------|--------|------|
| PBT | 4.6 | 2.92 | 5.82 | 7 |
| OPBWC | 7.86 | 6.02 | 9.22 | 11 |
| Change in Receivables | -0.97 | 0.69 | 1.6 | -2 |
| Change in Inventories | 0.02 | -0.09 | -0.09 | 0.4 |
| Change in Payables | -1.44 | 0.21 | 0.64 | 2 |
| Other Changes | -0.11 | 0.1 | 0.13 | -0.4 |
| Working Capital Change | -2.5 | 0.91 | 2.28 | 0 |
| Cash Generated From Operations | 5.36 | 6.93 | 11.5 | 11 |
| Tax | -1.42 | 0.94 | -1.78 | -2 |
| Cash Flow From Operations | 3.94 | 5.99 | 9.72 | 9 |
| Purchase of PPE | -2.37 | -3.23 | -4.32 | -2 |
| Sale of PPE | 0.02 | 0.004 | 0 | 0 |
| Cash Flow From Investment | -2.4 | -3.23 | -4.12 | -3 |
| Borrowing | -0.85 | -0.02 | -0.001 | 0 |
| Divided | -0.15 | 0 | 0 | 0 |
| Equity | 0 | 0 | 0 | 0 |
| Others From Financing | -0.11 | -0.001 | 0 | 0 |
| Cash Flow from Financing | -1.11 | -0.02 | 0 | 0 |
| Net Cash Generated | 0.43 | 2.64 | 5.6 | 6 |
| Cash at the Start | 4.23 | 4.66 | 7.3 | 13 |
| Cash at the End | 4.66 | 7.3 | 12.9 | 19 |

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